

Friedrich Scharr KG

Press release for immediate release, February 15th, 2023

Energy Companies accelerate speed of development of COOL LPG Technology

Stuttgart (Germany), Chicago IL (United States)

On February 7th - 8th, 2023, the Chief Executive Officers of Green LG Energy S.r.l, Friedrich Scharr KG, rLPG North America, BioLPG LLC and GTI Energy met at GTI Energy headquarters outside Chicago, Illinois to plan intensification and acceleration of their collaborative development of the GTI Energy renewable LPG production technology, Cool LPG.

The Cool LPG process will provide economically viable, renewably sourced from biogenic waste LPG, offering full drop-in compatibility with existing global LPG infrastructure, while delivering emissions reductions needed to progress the green transition.

The Cool LPG development partners are focused on accelerating the speed to market of the Cool LPG process and on eventually making it available as an open technology platform to as many LPG industry players as possible. They are committed to proactive and transparent engagement with all stakeholders to ensure that Cool LPG technology becomes recognized as an attractive solution which nations can use to address their energy needs and to progressively reduce their emissions to meet climate change mitigation goals.

Green LG Energy S.r.l, a strategic joint venture focused on development of new technologies for production and distribution of LPG derived from renewable sources, was established on 6 July 2022 in Milan. Its founding partners are Italian LPG sector leaders AGN ENERGIA, Beyfin, Gruppo Cavagna, Gruppo Socogas and Veroniki Holding/Butangas.

Friedrich Scharr KG is a leading German multi-energy fuel distribution group, based in Stuttgart, Germany. It has been an LPG industry leader in the Stuttgart region and in Germany for decades and takes an active role in the civic life of Stuttgart.

rLPG North America is a consortium of leading North American LPG companies (Blossman Gas, Inc.; Blue Star Gas Holding Company; Cavagna North America Inc.; NGL Supply Terminals Company; and Paraco Gas Corporation) who are committed to achieving a decarbonization route at scale for LPG supply.

BioLPG LLC and its UN-backed NGO affiliate, The Global LPG Partnership, are the implementers of exclusive global licenses from GTI Energy to bring to market the GTI Energy Cool LPG technology. The mission of BioLPG LLC is to develop and commercialize the production of renewable LPG at scale. The Global LPG Partnership, Inc. is a UN and EU-backed NGO which partners with developing countries to plan, finance and implement national use of LPG to transition households to clean energy.

GTI Energy is a leading research and training organization. Its trusted team works to scale impactful solutions that shape energy transitions by leveraging gases, liquids, infrastructure, and efficiency. It embraces systems thinking, open learning, and collaboration to develop, scale, and deploy the technologies needed for low-carbon, low-cost energy systems.

www.gti.energy

Presscontact:

Friedrich Scharr KG

Renate Möss

Teamleitung Marketing & PR

Liebknechtstraße 50

70565 Stuttgart

Tel 0711/7868-257

Fax 0711/7868-289

r.moess@scharr.de

FRIEDRICH SCHARR KG with its subsidiaries is one of the leading trading companies in the fields of mineral oil, liquefied gas, natural gas, electricity and biofuels in southern Germany since 140 years. Around 900 employees look after around 250,000 customers in private households, trade and industry with innovative products and services from all energy sectors. The family led Group had a turnover of approx. 1,3 billion EURO. The company is headquartered in Stuttgart, Germany. Further information can be found on: www.scharr.de.